



FINANCE and FACILITY COMMITTEE MINUTES

May 9th, 2016 4:30pm
Aspen Academy, Art Room

Committee Members:

Mike Pocrnich CPA, Board Treasurer, Committee Chair – mike.pocrnich@aspenacademymn.org
Wade Phillips, Board Vice Chair, Committee Vice-Chair – wade.phillips@aspenacademymn.org
Kent Peterson – kent.peterson@aspenacademymn.org
Diane Hummel - Diane.Hummel@aspenacademymn.org

Discussion Items

- **Facility Status Update – McNulty**
 - N/A – no update
- **Employee Benefit Review – McNulty**
 - N/A – no update
- **FY16 Revised Budget – Pocrnich**
 - Discussed current budget status. Recommend approving the revised FY16 budget at the May board meeting
- **FY17 Proposed Budget – Pocrnich**
 - Discussion regarding changes needed to develop annual surplus for FY18 and beyond. Additional discussion/review is needed regarding staffing structure and other areas to minimize unnecessary cost
- **Finance Management Change – McNulty**
 - Discussion regarding financial management change for Aspen Academy. Further exploration of options will take place during May/June
- **Adjourn**